



DECISIONS OF THE AUDIT COMMITTEE

HELD AT THE TOWN HALL, PETERBOROUGH 25 MARCH 2019

4. INTERNAL AUDIT PLAN 2019/20

The Audit Committee considered and **RESOLVED** (Unanimously) to.

1. Agree to the Internal Audit Charter for 2019 / 2020 (Appendix A);
2. Agree to the Internal Audit Code of Ethics 2019 / 2020 (Appendix B); and
3. Approve the Internal Audit Strategy and Plans for 2019 / 2020 (Appendix C, D).

5. NEW ACCOUNTING STANDARDS

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Note the impact on the Council's 2018/19 Statement of Accounts and accounting policies for the introduction of new accounting standards on income recognition and financial instruments.
2. Note the estimated impact on the Council's 2020/21 Statement of Accounts for the introduction of a new accounting standard on leases and the progress made on implementation to date.

6. ANNUAL AUDIT COMMITTEE REPORT

The Audit Committee considered and **RESOLVED** (Unanimously) to approve the Annual Audit Report to Full Council.

7. USE OF REGULATION OF INVESTIGATORY POWERS ACT 2000 (RIPA)

The Audit Committee considered and **RESOLVED** (Unanimous) to:

1. Agrees the revised joint Peterborough and Cambridgeshire RIPA policy
2. Receive an update into the usage of RIPA powers by Peterborough City Council approve the 2019/20 Capital Strategy before being approved as part of the MTFS at Full Council in March 2019.